

FORM A-RA

Name of the Insurer : Shriram Life Insurance Company Limited
Registration No and Date of Registration with IRDA : 128 dated 17th November 2005

REVENUE ACCOUNT FOR THE YEAR ENDED 31st March 2007 POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (Rs. '000)			Previous Year (Rs. '000)
		Participating	Linked	Total	
PREMIUMS EARNED - Net					
(a) Premium	1	35 76 57	148 39 97	184 16 55	10 32 59
(b) ReInsurance ceded		- 12 40	- 2 09	- 14 49	- 1 35
(c) ReInsurance accepted					
SUB-TOTAL		35 64 17	148 37 89	184 02 06	10 31 25
INCOME FROM INVESTMENT					
(a) Interest, Dividend & Rent - Gross		41 68		41 68	77
(b) Profit on sale / redemption of investments					
(c) (Loss on sale / redemption of investments)					
(d) Transfer /Gain revaluation / change in Fair value					
Other Income (to be specified)		63		63	
Linked Income			1 36 09	1 36 09	
SUB-TOTAL		42 30	1 36 09	1 78 40	77
TOTAL (A)		36 06 47	149 73 98	185 80 45	10 32 01
COMMISSION (Including Referral Fees)	2	11 64 90	24 39 21	36 04 11	3 58 23
Operating Expenses related to Insurance Business	3	10 14 71	14 47 50	24 62 20	6 58 57
Provision for Doubtful Debts					
Bad Debts Written Off					
Provision for Tax		86 50		86 50	
Other Expenses (to be specified)					
Provision (other than taxation)					
(a) For diminution in the value of investment (net)					
(b) Others (to be specified) Standard Assets					
TOTAL (B)		22 66 10	38 86 71	61 52 81	10 16 80

Particulars	Schedule	Current Year (Rs. '000)			Previous Year (Rs. '000)
		Participating	Linked	Total	
BENEFIT PAID (Net)	4	1 61 49	14 41	1 75 90	Nil
Interim Bonuses Paid					
Change in valuation of liability in respect of life policies in force					
(a) Gross **		11 41 76	27 25	11 69 01	27 33
(b) (Amount ceded in Re-Insurance)					
(c) Amount accepted in Re-Insurance					
Transfer to Linked Fund			111 19 89	111 19 89	
TOTAL (C)		13 03 25	111 61 55	124 64 80	27 33
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		37 13	- 74 28	- 37 15	- 12 12
Deficit/Surplus at the beginning of the year		- 12 12		- 12 12	
Surplus available for appropriation		25 00	- 74 28	- 49 27	- 12 12
APPROPRIATIONS					
Transfer to Shareholders' Account		25 00		25 00	
Transfer to Other Reserves (to be specified)					
Balance being Funds for future Appropriations			- 74 28	- 74 28	- 12 12
TOTAL (D)		25 00	- 74 28	- 49 27	- 12 12

Note: - Previous Year figures does not include Linked Business

Notes: - * Represents the deemed realised gain as per norms specified by the authority

** represents Mathematical Reserves after allocation of bonus.

The total surplus shall be disclosed separately with the following details.

(a) Interim Bonus paid :	-	-	-	-
(b) Allocation of Bonus to policy holders:	48,439	-	48,439	-
(c) Surplus shown in the Revenue Account	3,713	(7,428)	(3,715)	(1,212)
(d) Total Surplus: (a) + (b) + (c)	52,152	(7,428)	44,724	(1,212)

Notes to Accounts

Schedules referred to above and the notes to accounts form an integral part of the Balance Sheet

As per our report of even date

for GD Apte & Co.
Chartered Accountants

C.M. Dixit
Partner
Membership No: 17532

Place: Chennai
Dated: 28-06-2007

for M.Bhaskara Rao & Co.
Chartered Accountants

Anil Kumar Mehta
Partner
Membership No.14284

Akhila Srinivasan
Managing Director

Duruvasan R
Principal Officer &
Managing Director

Vyjayanthi R
Company Secretary